

Cumming Group Announces Growth Partnership with New Mountain Capital

New Mountain to Support Investments to Help Drive Accelerated Growth

Seattle, WA and New York, NY – November 16, 2021 –Cumming Group (“Cumming” or the “Company”), an international construction consultancy, announced today that it has partnered with New York-based New Mountain Capital, a leading growth-oriented investment firm with over \$35 billion in assets under management. Terms of the transaction were not disclosed.

Founded in 1996 and headquartered in Seattle, Cumming provides critical project and cost management consulting services that add value and minimize risk at every step of a project’s development. As one of the most successful project management and cost consulting firms, Cumming serves as a devout advocate for its clients across a diverse set of sectors including education, technology, commercial, healthcare, infrastructure, and other end markets worldwide. Cumming’s 1,100+ team members across 41 offices have completed over \$300 Billion in projects with a unique combination of scaled global reach, sector-specific expertise, and local knowledge of a boutique services provider.

"We look forward to partnering with Cumming as the Company continues its history of delivering differentiated, best-in-class project and cost management solutions to its clients," said Harris Kealey, Managing Director at New Mountain Capital. "Led by a world-class team that brings decades of industry expertise, we see many avenues for growth ahead, and look forward to building upon the team’s impressive current trajectory with additional investment in organic and acquisition initiatives."

"New Mountain is the ideal partner for Cumming as we enter our next stage of growth," said David Baird, Chief Executive Officer at Cumming. "This is an exciting time in our history, and we are confident that New Mountain's proven track record of business building, while closely supporting management teams through strategic engagement is a real differentiator. We look forward to this partnership and the many benefits it will yield for our clients, team members, and industry partners globally."

"Cumming has an outstanding track record as a trusted partner to blue-chip clients, planning and managing their largest, most complex and highest profile projects on-time and on-budget" said Jeff Calhoun, Managing Partner at Tailwind Capital. "We thank the team for the opportunity to collaborate during our period of ownership and look forward to remaining a partner and shareholder going forward."

About Cumming

Cumming is an international project and cost management firm with 41 offices worldwide. Since opening for business in 1996, Cumming has provided efficient and cost-effective solutions to ensure that projects in the aviation, corporate office, culture, education, data center, healthcare, hospitality, life sciences, manufacturing, public works, and retail sectors are executed on time and within budget. Cumming provides a solutions-oriented suite of services that specifically addresses its clients’ unique challenges, thus enabling them to achieve extraordinary results. For more information, please visit www.cumming-group.com.

Jessica Busch – Cumming – jbusch@cumming-group.com – (858) 217-3572

About New Mountain Capital

New Mountain Capital is a New York-based investment firm that emphasizes business building and growth, rather than debt, as it pursues long-term capital appreciation. The firm currently manages private equity, credit, net lease real estate and public equity funds with over \$35 billion in assets under management. New Mountain seeks out what it believes to be the highest quality growth leaders in carefully selected industry sectors and then works intensively with management to build the value of these companies.

Additional information about New Mountain Capital is available at www.newmountaincapital.com.

Dana Gorman – Abernathy MacGregor – (212) 371-5999 – dtg@abmac.com

About Tailwind Capital

Tailwind Capital is a private equity firm focused on growth-oriented investments in targeted sectors within industrials, technology & business services and healthcare. Tailwind partners with experienced management teams and entrepreneurs to transform businesses through organic growth initiatives, acquisitions, and operational and strategic investments. Since inception, Tailwind has invested in 47 portfolio companies and over 145 add-on acquisitions.